

REFERENCE TITLE: **assessment ratio freeze; class one**

State of Arizona
House of Representatives
Forty-ninth Legislature
First Regular Session
2009

HB 2600

Introduced by
Representatives Patterson: Bradley, Farley, Fleming, Garcia M, Heinz,
Lopes, Lujan, Miranda B, Pancrazi, Senators Alvarez, Lopez, Rios

AN ACT

**AMENDING SECTION 42-15001, ARIZONA REVISED STATUTES; RELATING TO PROPERTY TAX
ASSESSED VALUATIONS.**

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 42-15001, Arizona Revised Statutes, is amended to
3 read:

4 42-15001. Assessed valuation of class one property

5 The assessed valuation of class one property described in section
6 42-12001 is the following percentage of its full cash value or limited
7 valuation, as applicable:

8 1. Twenty-five per cent through December 31, 2005.

9 2. Twenty-four and one-half per cent beginning from and after December
10 31, 2005 through December 31, 2006.

11 3. Twenty-four per cent beginning from and after December 31, 2006
12 through December 31, 2007.

13 4. Twenty-three per cent beginning from and after December 31, 2007
14 through December 31, 2008.

15 5. Twenty-two per cent beginning from and after December 31, 2008.
16 ~~through December 31, 2009.~~

17 ~~6. Twenty-one per cent beginning from and after December 31, 2009~~
18 ~~through December 31, 2010.~~

19 ~~7. Twenty per cent beginning from and after December 31, 2010.~~